



Hope Annual Member Meeting Minutes
Hope Corporate Office
March 18, 2025

Chairwoman Carolyn Jefferson called the meeting to order at 6:12 p.m. and welcomed attendees. She recognized Robert Gibbs, Chairman of Hope Enterprise Corporation (HEC). A quorum was confirmed.

The 2024 Annual Member Meeting Minutes were approved unanimously.

The following slate of Directors was presented and unanimously approved for three-year terms ending March 2028: Ivey Allen, David Jackson, Rica Lewis-Payton, Bernard Mays, Jr., and Ann Shackelford. All currently serve on the Hope Federal Credit Union (HFCU) Board and agreed to continue their service.

Cassandra Williams, President of HFCU, highlighted HOPE's initiatives to close the homeownership gap, empower members, support entrepreneurship and small business development, and strengthen community assets.

Ed Sivak, President of HEC, discussed HOPE's strategy to drive deeper impact through collaboration and proximity. He also outlined the Democratizing HOPE initiative and encouraged member participation.

Alan Branson, Chief Financial Officer, presented financial reports for both HFCU and HEC.

Crystal Woodard-Smith, Senior Vice President of Compliance, delivered the Audit/Supervisory Committee report. She reviewed the year's planned audits, the results of HFCU's most recent NCUA examination, and the timeline for the next exam.

HOPE CEO Bill Bynum spoke about the organization's strength and the importance of federal programs that support rural communities, many of which are currently at risk. He emphasized the impact of ensuring underserved communities receive needed resources. He also highlighted the upcoming HOPE Economic Empowerment Center opening in Jackson this fall and Delta Fest, taking place in Jackson in September.

With no further business, the meeting adjourned at 7:09 p.m.

Ivey L. Allen, Board Secretary

Date